



National In-Country Value Program

# National ICV Program Objectives

### **OBJECTIVE**

Improve economic performance and support local industries by redirecting a higher portion of procurement spending into the national economy.

#### **IMPACT**



#### **Incentives**



Contractual advantages with the participating entities and government authorities



Opportunity to promote local companies and introduce their products and the quality of their services



Increasing the opportunity for local companies to enter international partnerships



Entrepreneurs and SMEs will have greater opportunities for growth by virtue of the localization of value chains



Increased demand for local products & services



Competitive advantages, such as financing incentives

#### **Certification Process**

#### Pre-requisite



Registration with NAFIS is a prerequisite for obtaining the ICV certification





Issue IFRS compliant audited financial statements



#### **ICV Certification process**



Complete an online application process through:

 $\underline{\text{https://icv.moiat.gov.ae}}$ 





Verification through one of the authorized ICV certifying bodies





Receive ICV certificate and submit to participating entities



• If the company has been established for less than 10 months as of the certification date, there is no requirement for Audited Financial Statements; instead, certification is based on management accounts.

## Goods Manufacturer ICV Formula

	Manufacturing Cost	Investment		Emiratization		Expat Contribution		ICV Bonus	Advanced Technology & Sustainability Bonus	
50 %		25%		15%		10%		5 %	6%	
	(Manufacturing cost incurred in UAE + Emirati Cost + 60 % of Expat Cost) Total Cost	10 %			Up to AED 200K Salary , Training , benefits	1 to 3 %	1 to 5 employees	Total Annual Revenue from outside UAE (Excluding Re-exports)		Manufacturers can increase their ICV score by up to 5 percent by participating in the Industrial Technology Transformation Index (ITTI)  Apply now through Industrial Technology Transformation Index (moiat.gov.ae)
			Net Book Value of Assets in UAE	in UAE 2 %				Total Annual Revenue	Up to 5 %	
in			Net Book Value of Total Assets			4 to 6 %	6 to 50 employees	No. of Emiratis		
								100		
		15 % Progressive	AED , Million 5 to 50 = 5 %	2-15 % Progressive	Above AED 200K to 20M Salary , Training, benefits	7 to 9 %	51 to 200 employees	Growth in Net Book Value of Assets	1 %	Any of the following certifications/labels :
			AED , Million 51 to 100 = 5 %							• ISO 14001 • ISO 14046
			AED , Million 101 to 150 = 5 %			10 %	Above 200 employees	Previous Year Net Book Value of Assets		• ISO 50001 • Green Industries Label

## Service Provider ICV Formula

	Third Party Spend	Investment		Emiratization  15%		Expat Contribution  10%		ICV Bonus	Sustainability Bonus	
	50%							5%	3%	
	( ( Value of Purchase x ICV of supplier ) + Emirati Cost + 60 % of Expat Cost )	10%	Net Book Value of Assets in UAE	2% e of	Up to AED 200K Salary, Training , benefits	1 to 3 %	1 to 5 employees	Total Annual Revenue from outside UAE (Excluding Re- exports)	2 % ( 0.5 % Each )	Implementation of Policies related to:  • Sustainability Strategy and Governance  • Material Circularity
			Net Book Value of Total Assets					Total Annual Revenue		
						4 to 6 %	6 to 50 employees	No. of Emiratis		Water and Wastewater     Management
	Total Cost		AED , Million 5 to 50 = 5 %	2-15 % Progressive	Above AED 200K to 20M Salary Training , benefits	7 to 9 %	51 to 200 employees	100		Emission Management
		15% Progressive	AED , Million 51 to 100 =5 %			10%	Above 200 employees	Growth in Net Book Value of Assets	1%	Any of the following certifications:
		ö	AED , Million 101 to 150 = 5 %					Previous Year Net Book Value of Assets		• ISO 14001 • ISO 14046 • ISO 50001

## Registering in ICV platform:

Visit https://icv.moiat.gov.ae/



Login through **UAE Pass** 



If your company doesn't have an existing profile, please register your company through the "Register Company" button

Complete the company registration





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About

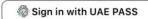
Projects

E-Services

Open Data



Login



A single trusted digital identity for all citizens, residents and visitors.

# Applying for ICV Certificate:





Login through **UAE Pass**. You will be redirected to the ICV Platform's "Main Page"



- Click on the "Bidding Process" tab
- To initiate a new bidding process, click on the "Select CBs" button
- From the provided list of authorized Certifying Bodies, select the ones you would like to receive offers from, then complete the questionnaire

- Fill out the questionnaire based on your company details and click on "Request Quote". The Certifying Bodies will receive your company details and provide price quotations based on that. You can then accept, counteroffer, or reject the Certifying Body's offer accordingly. Once you accept one of the quotations, all other quotations will be rejected
- Your selected Certifying Body will upload a signed copy of the engagement letter in the "Engagement Letter" tab
- Once the upload is completed, you can proceed with populating the ICV Certificate information
- Fill out the draft version, which will then be reviewed, endorsed, signed, and approved by the Certifying Body

## **ICV Participating Entities**





FEDERAL ENTITIES



المجلس التنفيذي EXECUTIVE COUNCIL















































## **Certifying Bodies**



















































# **Download ICV Template and Guidelines**



https://moiat.gov.ae/en/icv/information-for-suppliers

### Contact Us

For more information or inquiries, please contact us via email:



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